

WASDE - 651 - 17

U.S. Cotton Supply and Use 1/

	2022/23	2023/24 Est.	2024/25 Proj. Jul	2024/25 Proj. Aug
Area		<i>Million Acres</i>		
Planted	13.75	10.23	11.67 **	11.17
Harvested	7.29	6.44	9.67 **	8.63
		<i>Pounds</i>		
Yield per Harvested Acre	953	899	844 **	840
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	4.05	4.25	3.05	3.15
Production	14.47	12.07	17.00	15.11
Imports	0.00	0.01	0.01	0.01
Supply, Total	18.52	16.32	20.06	18.27
Domestic Use	2.05	1.85	1.90	1.90
Exports, Total	12.77	11.75	13.00	12.00
Use, Total	14.82	13.60	14.90	13.90
Unaccounted 2/	-0.55	-0.43	-0.15	-0.14
Ending Stocks	4.25	3.15	5.30	4.50
Avg. Farm Price 3/	84.8	76.0	68.0	66.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. **Planted area as reported in June 28, 2024 Acreage report. Harvested area based on 10-year average abandonment by region with the Southwest adjusted to reflect moisture conditions. Yield based on 5-year average yield by region.

WASDE - 651 - 26

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2022/23	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	70.16	116.46	37.65	112.64	37.09	-0.73	75.27
World Less China	36.29	85.71	31.42	74.94	37.00	-0.73	42.21
United States	4.05	14.47	3/	2.05	12.77	-0.55	4.25
Total Foreign	66.11	102.00	37.65	110.59	24.33	-0.19	71.02
Major Exporters 4/	21.76	55.76	2.38	32.81	20.05	-0.20	27.23
Central Asia 5/	2.73	5.54	0.01	3.53	1.12	0.00	3.63
Afr. Fr. Zone 6/	1.01	4.02	3/	0.10	3.98	0.00	0.96
S. Hemis. 7/	9.19	19.32	0.14	4.12	13.39	-0.20	11.34
Australia	4.98	5.80	3/	0.01	6.19	-0.20	4.78
Brazil	2.05	11.72	0.01	3.11	6.66	0.00	4.01
India	8.40	26.30	1.73	24.50	1.10	0.00	10.82
Major Importers 8/	42.47	42.93	32.86	73.77	3.01	0.02	41.47
Mexico	0.32	1.58	0.69	1.80	0.41	0.00	0.38
China	33.87	30.75	6.23	37.70	0.09	0.00	33.06
European Union 9/	0.30	1.64	0.52	0.56	1.52	0.00	0.39
Turkey	1.92	4.90	4.19	7.50	0.86	0.02	2.63
Pakistan	1.93	3.90	4.50	8.70	0.10	0.00	1.53
Indonesia	0.46	3/	1.66	1.75	0.02	0.00	0.36
Thailand	0.15	3/	0.66	0.68	0.00	0.00	0.14
Bangladesh	2.28	0.15	7.00	7.70	0.00	0.00	1.73
Vietnam	1.02	3/	6.47	6.45	0.00	0.00	1.05
2023/24 Est.							
World	75.27	113.58	43.41	112.35	44.73	-0.61	75.78
World Less China	42.21	86.23	28.61	74.85	44.66	-0.61	38.15
United States	4.25	12.07	0.01	1.85	11.75	-0.43	3.15
Total Foreign	71.02	101.51	43.40	110.50	32.98	-0.18	72.63
Major Exporters 4/	27.23	58.70	1.53	33.76	28.24	-0.18	25.64
Central Asia 5/	3.63	5.20	0.01	3.86	1.61	0.00	3.38
Afr. Fr. Zone 6/	0.96	4.96	3/	0.10	4.54	0.00	1.28
S. Hemis. 7/	11.34	21.87	0.15	4.15	19.30	-0.18	10.08
Australia	4.78	5.00	3/	0.01	5.80	-0.18	4.15
Brazil	4.01	14.57	0.01	3.10	12.31	0.00	3.17
India	10.82	26.20	0.88	25.00	2.33	0.00	10.57
Major Importers 8/	41.47	39.36	39.37	72.65	2.97	0.00	44.59
Mexico	0.38	0.90	0.70	1.50	0.23	0.00	0.24
China	33.06	27.35	14.80	37.50	0.08	0.00	37.63
European Union 9/	0.39	1.05	0.50	0.53	1.06	0.00	0.35
Turkey	2.63	3.20	3.50	6.50	1.40	0.00	1.43
Pakistan	1.53	6.70	3.00	9.40	0.18	0.00	1.65
Indonesia	0.36	3/	1.83	1.78	0.02	0.00	0.40
Thailand	0.14	3/	0.42	0.46	0.00	0.00	0.10
Bangladesh	1.73	0.16	7.30	7.60	0.00	0.00	1.59
Vietnam	1.05	3/	6.70	6.70	0.00	0.00	1.05

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/

Generally reflects cotton lost or destroyed in the marketing channel; for Australia and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

WASDE - 651 - 27

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2024/25 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jul	79.31	120.19	44.59	117.19	44.59	-0.32	82.63
	Aug	75.78	117.64	43.63	116.21	43.54	-0.31	77.61
World Less China	Jul	38.31	92.69	33.09	78.19	44.52	-0.32	41.70
	Aug	38.15	90.14	33.63	78.21	43.47	-0.31	40.55
United States	Jul	3.05	17.00	0.01	1.90	13.00	-0.15	5.30
	Aug	3.15	15.11	0.01	1.90	12.00	-0.14	4.50
Total Foreign	Jul	76.26	103.19	44.59	115.29	31.59	-0.18	77.33
	Aug	72.63	102.53	43.63	114.31	31.54	-0.18	73.11
Major Exporters 4/	Jul	25.81	59.88	2.20	34.71	27.41	-0.18	25.95
	Aug	25.64	59.22	2.70	34.68	27.33	-0.18	25.71
Central Asia 5/	Jul	3.38	5.19	0.03	4.08	1.40	0.00	3.12
	Aug	3.38	5.19	0.03	4.08	1.40	0.00	3.12
Afr. Fr. Zone 6/	Jul	1.33	5.12	3/	0.10	4.90	0.00	1.45
	Aug	1.28	4.92	3/	0.10	4.78	0.00	1.32
S. Hemis. 7/	Jul	10.09	24.05	0.15	4.36	19.18	-0.18	10.92
	Aug	10.08	24.05	0.15	4.36	19.18	-0.18	10.91
Australia	Jul	4.15	5.00	3/	0.01	5.40	-0.18	3.91
	Aug	4.15	5.00	3/	0.01	5.40	-0.18	3.91
Brazil	Jul	3.19	16.70	0.01	3.30	12.50	0.00	4.10
	Aug	3.17	16.70	0.01	3.30	12.50	0.00	4.08
India	Jul	10.67	25.00	1.50	25.50	1.50	0.00	10.17
	Aug	10.57	24.50	2.00	25.50	1.50	0.00	10.07
Major Importers 8/	Jul	48.03	39.82	39.71	76.27	2.39	0.00	48.90
	Aug	44.59	39.82	38.26	75.32	2.39	0.00	44.96
Mexico	Jul	0.25	0.80	0.90	1.50	0.20	0.00	0.25
	Aug	0.24	0.80	0.95	1.55	0.20	0.00	0.24
China	Jul	41.01	27.50	11.50	39.00	0.08	0.00	40.93
	Aug	37.63	27.50	10.00	38.00	0.08	0.00	37.06
European Union 9/	Jul	0.43	1.36	0.55	0.57	1.25	0.00	0.52
	Aug	0.35	1.36	0.55	0.57	1.25	0.00	0.44
Turkey	Jul	1.43	4.00	4.70	7.50	0.80	0.00	1.83
	Aug	1.43	4.00	4.80	7.60	0.80	0.00	1.83
Pakistan	Jul	1.63	6.00	3.90	9.50	0.05	0.00	1.98
	Aug	1.65	6.00	4.00	9.60	0.05	0.00	2.00
Indonesia	Jul	0.40	3/	2.00	2.00	0.01	0.00	0.39
	Aug	0.40	3/	2.00	2.00	0.01	0.00	0.39
Thailand	Jul	0.10	3/	0.40	0.42	0.00	0.00	0.09
	Aug	0.10	3/	0.40	0.42	0.00	0.00	0.09
Bangladesh	Jul	1.59	0.16	8.00	8.00	0.00	0.00	1.74
	Aug	1.59	0.16	7.80	7.80	0.00	0.00	1.74
Vietnam	Jul	1.05	3/	7.10	7.10	0.00	0.00	1.05
	Aug	1.05	3/	7.10	7.10	0.00	0.00	1.05

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